

# RENTAL MARKET REPORT

## Canada Highlights



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: Spring 2010

Figure 1

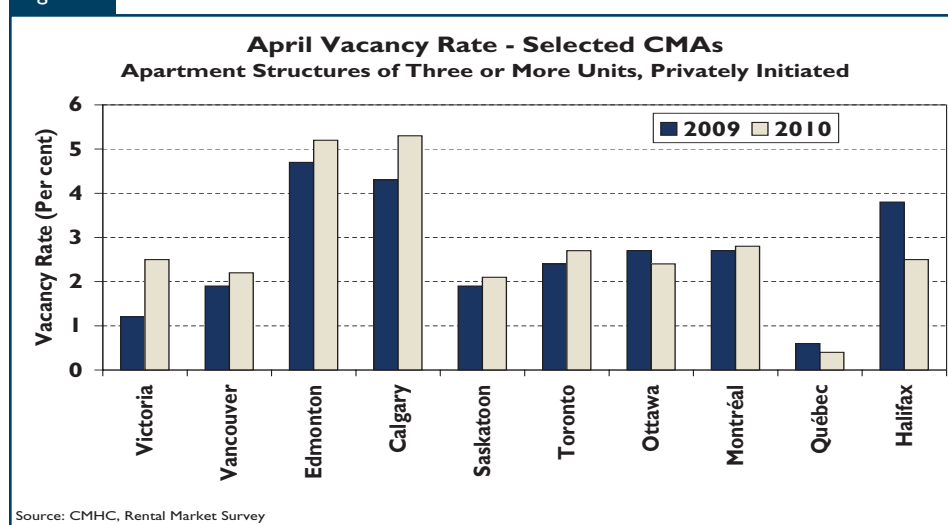
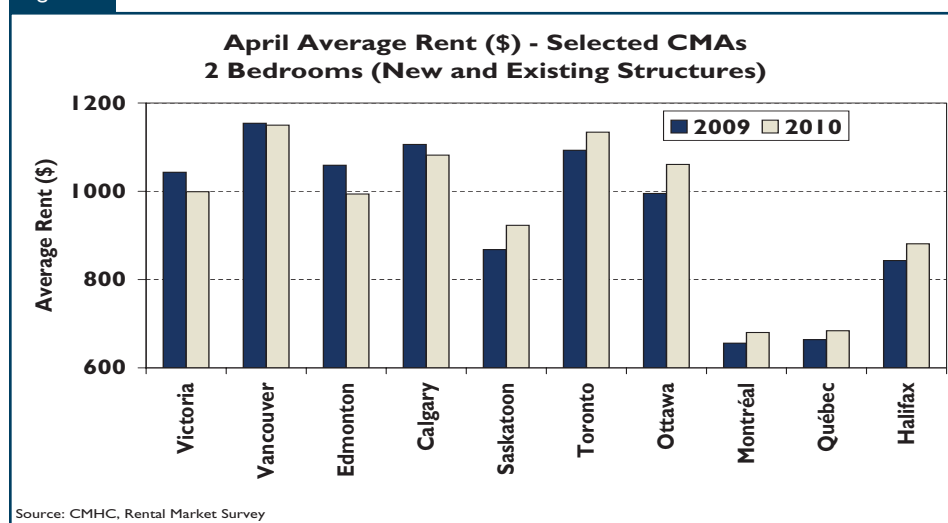


Figure 2



<sup>1</sup> Major centres are based on Statistics Canada Census Metropolitan Areas (CMAs) with the exception of the Ottawa-Gatineau CMA which is treated as two centres for Rental Market Survey purposes and Charlottetown which is a Census Agglomeration (CA).

<sup>2</sup> The spring survey covers apartments and row structures containing at least three rental units, and unlike the fall survey does not report information on: a) Smaller geographic zones within centres; b) Secondary rental market (rented condominiums, single detached, semi-detached, duplexes or accessory apartments).

### National rental vacancy rate increased to 2.9 per cent in April 2010 from 2.7 per cent in April 2009

The average rental apartment vacancy rate in Canada's 35 major centres<sup>1</sup> increased by 0.2 percentage points to 2.9 per cent in April 2010 from 2.7 in April 2009<sup>2</sup>.

Near record levels of existing home sales and the rebound in housing starts in 2009 and early 2010 show that homeownership demand remained strong, and it continues to apply upward pressure on vacancy rates. Adding to this is the high level of condominium completions in some centres. Condominiums are a relatively inexpensive type of housing for renters moving to homeownership. Also, some condominium apartments are owned by investors who rent them out. Therefore, high levels of condominium completions have created competition for the rental market and have put upward pressure on vacancy rates.

However, despite the resurgence in the housing market between April 2009 and April 2010, high immigration levels provided some downward

pressure on vacancy rates as many immigrants tend to first settle in rental units.

The balance of these forces varied regionally, with most of the centres recording declines in vacancy rates (13 of 35 survey centres, or 37 per cent) concentrated in the Atlantic Provinces and, to a lesser extent, Ontario. On the other hand, all surveyed centres in British Columbia and the Prairies saw vacancy rates rise, while all-but-one centre in Québec (Québec City) also saw higher vacancy rates.

The vacancy rate of 2.9 per cent in April 2010 is slightly higher than the 2.8 per cent vacancy rate reported in the October 2009 Rental Market Survey. However, due to potential seasonality between the fall and the spring, caution should be taken when comparing the October and April vacancy rates (see Cautionary Note).

### **Vacancy rates were low in some centres**

Provincially, the lowest vacancy rates were in Manitoba (1.0 per cent), Newfoundland and Labrador (1.1 per cent), Saskatchewan (2.4 per cent) and Québec (2.5 per cent). The provinces with the highest vacancy rates were Alberta (6.0 per cent) and New Brunswick (4.7 per cent).

The major centres with the lowest vacancy rates in April 2010 were Québec City (0.4 per cent), Regina (0.8 per cent), Winnipeg (1.0 per cent) and St. John's (1.1 per cent). The major centres with the highest vacancy rates were Windsor (12.4 per cent), Abbotsford and Peterborough (both at 6.6 per cent), Greater Sudbury (5.4 per cent), Calgary (5.3 per cent) and Edmonton (5.2 per cent).

### **Higher average monthly rents for two-bedroom apartments**

The highest average monthly rents for two-bedroom apartments in new and existing structures in Canada's major centres were in Vancouver (\$1,150), Toronto (\$1,134), Calgary (\$1,082) and Ottawa (\$1,061). These are the only major centres with average rents at or above \$1,000 per month (though Victoria and Edmonton were very close, at \$999 and \$994, respectively). The lowest average monthly rents for two-bedroom apartments were in Saguenay (\$522), Trois-Rivières (\$531) and Sherbrooke (\$556).

Year-over-year comparison of rents can be slightly misleading because rents in newly built structures tend to be higher than in existing buildings. However, by excluding new structures, we can get a better indication of actual rent increases paid by tenants. Overall, the average rent for two-bedroom apartments in existing structures across Canada's 35 major centres increased 1.8 per cent between April 2009 and April 2010, a slower pace of rent increase than was observed between April 2008 and April 2009 (2.9 per cent). Rent increases were highest in Regina (7.1 per cent), Saskatoon (5.3 per cent) and St. John's (5.0 per cent).

### **Availability rates increased nationally**

The average rental apartment availability rate in Canada's 35 major centres was 5.4 per cent in April 2010, up from 5.0 per cent in April 2009. A rental unit is considered available if the unit is vacant (physically unoccupied and ready for immediate rental), or if the existing tenant has given or received notice to move and a new tenant has not signed a lease. Availability rates were

highest in Windsor (15.9 per cent), Peterborough (9.8 per cent), Saguenay (9.5 per cent), and Barrie (8.3 per cent). The lowest rates were in Winnipeg and Regina (both at 1.5 per cent) and St. John's (1.8 per cent).

#### **Cautionary Note**

In our analysis, we have avoided making comparisons between the results of the April 2010 rental market survey and the October 2009 survey. A key reason for this is that changes in rents, vacancy rates, and availability rates between the spring and the fall may not be solely attributable to changes in rental market conditions; they could also reflect seasonal factors. For example, if more people tend to move in the spring than in the fall, it could have an impact on vacancy and availability rates as well as the level of rents. Alternatively, in centres where there are a significant number of university students, vacancy and availability rates could be higher in the spring if students move home for the summer. To the extent that these types of seasonal variations exist, comparing results from the spring and fall Rental Market Surveys could lead to incorrect conclusions about trends in rental market conditions. To avoid this, we have limited our analysis to the results of our spring Rental Market Survey, comparing results for 2009 and 2010, as well as different centres across Canada.

1.0 Rental Market Indicators									
Privately Initiated Apartment Structures of Three Units and Over									
Provinces and Major Centres <sup>1</sup>									
Centres	Vacancy Rates (%)		Availability Rates (%)		Average Rent 2 Bedroom (\$) (New and existing structures)		Percentage Change of Average Rent Two Bedroom <sup>(2)</sup> From Fixed Sample (Existing structures only)		
	Apr-09	Apr-10	Apr-09	Apr-10	Apr-09	Apr-10	Apr-08 to Apr-09	Apr-09 to Apr-10	
<b>Newfoundland &amp; Labrador 10,000+</b>	2.0 <sup>a</sup>	1.1 <sup>a</sup>	2.7 <sup>a</sup>	1.7 <sup>a</sup>	616 <sup>a</sup>	640 <sup>a</sup>	4.7 <sup>a</sup>	4.7 <sup>a</sup>	
St. John's CMA	2.2 <sup>a</sup>	1.1 <sup>a</sup>	3.2 <sup>a</sup>	1.8 <sup>a</sup>	652 <sup>a</sup>	680 <sup>a</sup>	5.2 <sup>a</sup>	5.0 <sup>a</sup>	
<b>Prince Edward Island 10,000+</b>	3.4 <sup>b</sup>	3.3 <sup>b</sup>	5.6 <sup>a</sup>	4.2 <sup>b</sup>	681 <sup>a</sup>	707 <sup>a</sup>	4.2 <sup>a</sup>	2.2 <sup>a</sup>	
Charlottetown CA	3.5 <sup>b</sup>	2.7 <sup>a</sup>	6.1 <sup>a</sup>	3.7 <sup>b</sup>	695 <sup>a</sup>	722 <sup>a</sup>	4.3 <sup>a</sup>	2.5 <sup>a</sup>	
<b>Nova Scotia 10,000+</b>	3.8 <sup>a</sup>	2.8 <sup>a</sup>	4.9 <sup>a</sup>	3.5 <sup>a</sup>	808 <sup>a</sup>	842 <sup>a</sup>	2.9 <sup>b</sup>	1.4 <sup>a</sup>	
Halifax CMA	3.8 <sup>a</sup>	2.5 <sup>a</sup>	5.1 <sup>a</sup>	3.3 <sup>a</sup>	843 <sup>a</sup>	881 <sup>a</sup>	2.8 <sup>b</sup>	1.3 <sup>a</sup>	
<b>New Brunswick 10,000+</b>	4.7 <sup>a</sup>	4.7 <sup>a</sup>	5.4 <sup>a</sup>	6.0 <sup>a</sup>	653 <sup>a</sup>	659 <sup>a</sup>	2.8 <sup>a</sup>	2.3 <sup>a</sup>	
Moncton CMA	4.1 <sup>b</sup>	4.5 <sup>b</sup>	5.3 <sup>a</sup>	6.4 <sup>a</sup>	673 <sup>a</sup>	682 <sup>a</sup>	2.1 <sup>a</sup>	2.0 <sup>c</sup>	
Saint John CMA	4.0 <sup>b</sup>	4.6 <sup>b</sup>	4.5 <sup>b</sup>	5.0 <sup>b</sup>	643 <sup>a</sup>	644 <sup>a</sup>	4.5 <sup>c</sup>	3.3 <sup>c</sup>	
<b>Québec 10,000+</b>	2.3 <sup>a</sup>	2.5 <sup>a</sup>	5.3 <sup>a</sup>	5.9 <sup>a</sup>	629 <sup>a</sup>	650 <sup>a</sup>	3.0 <sup>b</sup>	2.8 <sup>c</sup>	
Ottawa-Gatineau CMA (Que. Part)	2.0 <sup>a</sup>	2.8 <sup>a</sup>	2.8 <sup>a</sup>	3.4 <sup>b</sup>	690 <sup>a</sup>	713 <sup>a</sup>	++	2.4 <sup>c</sup>	
Montréal CMA	2.7 <sup>a</sup>	2.8 <sup>a</sup>	5.6 <sup>a</sup>	6.2 <sup>a</sup>	656 <sup>a</sup>	680 <sup>a</sup>	3.5 <sup>d</sup>	2.8 <sup>c</sup>	
Québec CMA	0.6 <sup>a</sup>	0.4 <sup>a</sup>	3.1 <sup>b</sup>	3.8 <sup>b</sup>	664 <sup>a</sup>	684 <sup>a</sup>	2.1 <sup>c</sup>	3.3 <sup>c</sup>	
Saguenay CMA	1.1 <sup>a</sup>	1.8 <sup>b</sup>	6.7 <sup>b</sup>	9.5 <sup>b</sup>	494 <sup>a</sup>	522 <sup>a</sup>	**	3.3 <sup>d</sup>	
Sherbrooke CMA	2.5 <sup>a</sup>	3.7 <sup>b</sup>	7.0 <sup>b</sup>	8.0 <sup>b</sup>	548 <sup>a</sup>	556 <sup>a</sup>	**	1.7 <sup>c</sup>	
Trois-Rivières CMA	1.1 <sup>a</sup>	2.5 <sup>b</sup>	6.6 <sup>b</sup>	7.3 <sup>b</sup>	512 <sup>a</sup>	531 <sup>a</sup>	3.3 <sup>c</sup>	**	
<b>Ontario 10,000+</b>	3.3 <sup>a</sup>	3.4 <sup>a</sup>	5.4 <sup>a</sup>	5.7 <sup>a</sup>	949 <sup>a</sup>	978 <sup>a</sup>	2.1 <sup>a</sup>	1.3 <sup>a</sup>	
Barrie CMA	4.2 <sup>b</sup>	4.7 <sup>b</sup>	6.4 <sup>a</sup>	8.3 <sup>b</sup>	958 <sup>a</sup>	970 <sup>a</sup>	++	1.4 <sup>a</sup>	
Brantford CMA	2.9 <sup>b</sup>	2.8 <sup>b</sup>	3.5 <sup>b</sup>	3.7 <sup>c</sup>	757 <sup>a</sup>	778 <sup>a</sup>	4.2 <sup>d</sup>	**	
Greater Sudbury CMA	2.0 <sup>a</sup>	5.4 <sup>b</sup>	3.8 <sup>b</sup>	6.7 <sup>b</sup>	802 <sup>a</sup>	823 <sup>a</sup>	6.2 <sup>b</sup>	**	
Guelph CMA	3.7 <sup>a</sup>	4.6 <sup>b</sup>	7.0 <sup>a</sup>	7.4 <sup>a</sup>	878 <sup>a</sup>	876 <sup>a</sup>	1.8 <sup>a</sup>	++	
Hamilton CMA	3.6 <sup>a</sup>	4.1 <sup>a</sup>	6.1 <sup>a</sup>	7.7 <sup>a</sup>	860 <sup>a</sup>	868 <sup>a</sup>	1.5 <sup>a</sup>	1.1 <sup>a</sup>	
Kingston CMA	2.4 <sup>a</sup>	2.2 <sup>a</sup>	4.7 <sup>b</sup>	4.1 <sup>b</sup>	894 <sup>a</sup>	895 <sup>a</sup>	2.7 <sup>a</sup>	2.6 <sup>a</sup>	
Kitchener CMA	2.9 <sup>a</sup>	3.1 <sup>b</sup>	5.5 <sup>a</sup>	5.7 <sup>a</sup>	853 <sup>a</sup>	858 <sup>a</sup>	1.7 <sup>a</sup>	1.2 <sup>a</sup>	
London CMA	4.2 <sup>a</sup>	4.0 <sup>b</sup>	7.9 <sup>a</sup>	7.3 <sup>a</sup>	849 <sup>a</sup>	862 <sup>a</sup>	1.5 <sup>a</sup>	1.2 <sup>a</sup>	
St. Catharines-Niagara CMA	5.3 <sup>b</sup>	4.8 <sup>a</sup>	7.9 <sup>a</sup>	7.3 <sup>a</sup>	785 <sup>a</sup>	807 <sup>a</sup>	1.7 <sup>c</sup>	1.8 <sup>a</sup>	
Oshawa CMA	3.7 <sup>b</sup>	3.7 <sup>a</sup>	5.7 <sup>a</sup>	5.1 <sup>a</sup>	876 <sup>a</sup>	905 <sup>a</sup>	1.1 <sup>d</sup>	1.8 <sup>c</sup>	
Ottawa-Gatineau CMA (Ont. Part)	2.7 <sup>a</sup>	2.4 <sup>a</sup>	4.8 <sup>a</sup>	5.1 <sup>a</sup>	995 <sup>a</sup>	1,061 <sup>a</sup>	4.3 <sup>b</sup>	2.9 <sup>b</sup>	
Peterborough CMA	3.8 <sup>b</sup>	6.6 <sup>b</sup>	6.9 <sup>b</sup>	9.8 <sup>b</sup>	850 <sup>a</sup>	891 <sup>a</sup>	3.6 <sup>c</sup>	1.4 <sup>a</sup>	
Thunder Bay CMA	2.8 <sup>a</sup>	2.9 <sup>a</sup>	3.8 <sup>b</sup>	3.8 <sup>b</sup>	730 <sup>a</sup>	759 <sup>a</sup>	2.4 <sup>c</sup>	3.1 <sup>b</sup>	
Toronto CMA	2.4 <sup>a</sup>	2.7 <sup>a</sup>	4.4 <sup>a</sup>	4.7 <sup>a</sup>	1,093 <sup>a</sup>	1,134 <sup>a</sup>	1.6 <sup>c</sup>	1.0 <sup>d</sup>	
Windsor CMA	15.5 <sup>a</sup>	12.4 <sup>a</sup>	18.0 <sup>a</sup>	15.9 <sup>a</sup>	748 <sup>a</sup>	736 <sup>a</sup>	++	++	

<sup>1</sup>Major centres refer to Census Metropolitan Areas (CMA), except for Charlottetown.

<sup>2</sup>The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

a - Excellent, b - Very good, c - Good, d - Fair (Use with Caution)

\*\* Data suppressed to protect confidentiality or data not statistically reliable.

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n/u: No units exist in the universe for this category. n/s: No units exist in the sample for this category. n/a: Not applicable.

Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

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	Apr-09	Apr-10	Apr-09	Apr-10	Apr-09	Apr-10	Apr-08 to Apr-09	Apr-09 to Apr-10	
<b>Manitoba 10,000+</b>	0.8 <sup>a</sup>	1.0 <sup>a</sup>	1.3 <sup>a</sup>	1.6 <sup>a</sup>	757 <sup>a</sup>	796 <sup>a</sup>	3.5 <sup>b</sup>	4.5 <sup>b</sup>	
Winnipeg CMA	0.9 <sup>a</sup>	1.0 <sup>a</sup>	1.4 <sup>a</sup>	1.5 <sup>a</sup>	774 <sup>a</sup>	816 <sup>a</sup>	3.4 <sup>b</sup>	4.6 <sup>b</sup>	
<b>Saskatchewan 10,000+</b>	1.7 <sup>a</sup>	2.4 <sup>a</sup>	3.2 <sup>a</sup>	3.6 <sup>a</sup>	796 <sup>a</sup>	857 <sup>a</sup>	12.5 <sup>a</sup>	6.7 <sup>a</sup>	
Regina CMA	0.7 <sup>a</sup>	0.8 <sup>a</sup>	1.8 <sup>a</sup>	1.5 <sup>a</sup>	786 <sup>a</sup>	858 <sup>a</sup>	11.4 <sup>a</sup>	7.1 <sup>a</sup>	
Saskatoon CMA	1.9 <sup>a</sup>	2.1 <sup>a</sup>	4.5 <sup>a</sup>	4.2 <sup>a</sup>	868 <sup>a</sup>	923 <sup>a</sup>	15.5 <sup>a</sup>	5.3 <sup>a</sup>	
<b>Alberta 10,000+</b>	4.6 <sup>a</sup>	6.0 <sup>a</sup>	6.2 <sup>a</sup>	7.8 <sup>a</sup>	1,069 <sup>a</sup>	1,023 <sup>a</sup>	2.9 <sup>b</sup>	-4.1 <sup>a</sup>	
Calgary CMA	4.3 <sup>b</sup>	5.3 <sup>b</sup>	6.2 <sup>a</sup>	7.4 <sup>b</sup>	1,106 <sup>a</sup>	1,082 <sup>a</sup>	**	-6.4 <sup>b</sup>	
Edmonton CMA	4.7 <sup>b</sup>	5.2 <sup>b</sup>	5.9 <sup>b</sup>	6.9 <sup>a</sup>	1,059 <sup>a</sup>	994 <sup>a</sup>	4.0 <sup>b</sup>	-2.9 <sup>b</sup>	
<b>British Columbia 10,000+</b>	2.3 <sup>a</sup>	3.1 <sup>a</sup>	3.3 <sup>a</sup>	4.1 <sup>a</sup>	1,003 <sup>a</sup>	983 <sup>a</sup>	3.4 <sup>c</sup>	2.9 <sup>c</sup>	
Abbotsford CMA	4.8 <sup>a</sup>	6.6 <sup>a</sup>	5.8 <sup>a</sup>	7.5 <sup>a</sup>	778 <sup>a</sup>	783 <sup>a</sup>	1.2 <sup>a</sup>	1.4 <sup>a</sup>	
Kelowna CMA	2.9 <sup>a</sup>	3.7 <sup>a</sup>	4.3 <sup>a</sup>	4.7 <sup>a</sup>	935 <sup>a</sup>	896 <sup>a</sup>	3.0 <sup>c</sup>	++	
Vancouver CMA	1.9 <sup>a</sup>	2.2 <sup>a</sup>	2.6 <sup>a</sup>	3.1 <sup>a</sup>	1,154 <sup>a</sup>	1,150 <sup>a</sup>	2.7 <sup>c</sup>	2.9 <sup>c</sup>	
Victoria CMA	1.2 <sup>a</sup>	2.5 <sup>a</sup>	2.5 <sup>a</sup>	3.7 <sup>a</sup>	1,043 <sup>a</sup>	999 <sup>a</sup>	6.5 <sup>c</sup>	4.9 <sup>c</sup>	
Canada CMAs (1)	2.7 <sup>a</sup>	2.9 <sup>a</sup>	5.0 <sup>a</sup>	5.4 <sup>a</sup>	827 <sup>a</sup>	848 <sup>a</sup>	2.9 <sup>a</sup>	1.8 <sup>c</sup>	
Canada 10,000+	2.8 <sup>a</sup>	3.1 <sup>a</sup>	5.0 <sup>a</sup>	5.5 <sup>a</sup>	804 <sup>a</sup>	823 <sup>a</sup>	2.9 <sup>a</sup>	1.8 <sup>b</sup>	

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Please click [Methodology](#) or [Data Reliability Tables Appendix](#) link for more details

## TECHNICAL NOTE:

*Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):*

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current April Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

## METHODOLOGY FOR RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey (RMS)** every year in April and October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent, available and vacant unit data for all sampled structures. The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of April/October, and the results reflect market conditions at that time.

CMHC's Rental Market Survey provides a snapshot of vacancy and availability rates, and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of per cent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports (fall survey only). The rent levels in new and existing structures are also published. While the per cent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

## DEFINITIONS

**Availability:** A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

**Rent:** The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

**Rental Apartment Structure:** Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

**Rental Row (Townhouse) Structure:** Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

**Vacancy:** A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

**Definitions of Census Areas referred to in this publication are as follows:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

### Acknowledgement

The Rental Market Survey could not have been conducted without the cooperation of the rental property owners, managers, and building superintendents throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution, CMHC is able to provide information that benefits the entire housing industry.

## CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable homes – homes that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at [www.cmhc.ca](http://www.cmhc.ca)

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.  
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